

## Message Text

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ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 R

DRAFTED BY NEA/BLC:MDRAPER/TREAS:JNEWMAN:CFE

APPROVED BY P:JJSISCO

TREAS:GLPARSKY

NEA:ALATHERTON

EB:JBILLER

S/S:,R. MOFFAT

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FM SECSTATE WASHDC

TO AMEMBASSY TEL AVIV NIACT IMMEDIATE

INFO AMEMBASSY CAIRO

AMEMBASSY JIDDA

S E C R E T STATE 259544

EXDIS

E.O. 11652: GDS

TAGS: EGEN, PFOR, IS

SUBJECT: U.S.-ISRAEL JOINT COMMITTEE FOR INVESTMENT AND  
TRADE

1. WE HAVE DECIDED THAT WE WILL NEED TO POSTPONE THE  
SCHEDULED DECEMBER 3-4 MEETING IN WASHINGTON OF THE U.S.-  
ISRAEL JOINT COMMITTEE AND WOULD APPRECIATE AMBASSADOR  
INFORMING FINANCE MINISTER RABINOWITZ OF THIS POSITION AS  
SOON AS POSSIBLE DRAWING ON THE FOLLOWING POINTS.

2. WE ARE ENCOURAGED BY THE PROGRESS MADE BY THE SUB-  
COMMITTEES TO DATE ON DEVELOPING POSSIBLE WAYS TO ENHANCE  
THE ECONOMIC COOPERATIVE RELATIONSHIP OF OUR TWO COUNTRIES  
AND ARE HOPEFUL THAT THE JOINT COMMITTEE WILL SOON BE  
IN A POSITION TO ANNOUNCE IN A PUBLIC STATEMENT SPECIFIC  
WAYS IN WHICH THIS WILL BE ACCOMPLISHED. WE WILL NEED A  
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FEW MORE WEEKS, HOWEVER, TO PREPARE FOR THE MEETING AND

TO ENSURE THAT THE MEASURES WE WISH TO TAKE IN RESPONSE TO ISRAELI PROPOSALS WILL BE EFFECTIVE AND IN HARMONY WITH OUR OVERALL INTERNATIONAL ECONOMIC POLICIES AND PROGRAMS. IN ADDITION, WE HOPE THAT BAR-LEV AND OTHER SENIOR ISRAELI OFFICIALS WOULD BE ABLE TO PARTICIPATE IN RESCHEDULED JOINT COMMITTEE MEETING.

WE WOULD ALSO HOPE THAT WE WOULD HAVE BUSINESS COUNCIL ORGANIZED AND COULD SCHEDULE AN INAUGURAL SESSION AT THAT TIME. FYI: WE UNDERSTAND BAR-LEV WAS NOT PLANNING TO ATTEND DECEMBER 3-4 SESSION, ALTHOUGH HE WILL BE IN THE UNITED STATES FOR A FEW WEEKS IN JANUARY. END FYI.

3. WE WOULD PREFER TO HAVE MEETING POSTPONED TO FEBRUARY, BUT BELIEVE ISRAELIS WOULD BE CONCERNED WITH A DELAY OF THAT LENGTH. SECRETARY SIMON'S SCHEDULE IS TIGHT IN JANUARY. DATES OF JANUARY 27 AND 28 OR ALTERNATIVELY, JANUARY 2 AND 3, HOWEVER WOULD BE CONVENIENT FOR HIM, AND IT IS HOPED THAT RABINOWITZ WILL BE ABLE TO COME TO WASHINGTON AT THAT TIME.

4. PLEASE REPORT WHEN POSTPONEMENT PROPOSAL IS MADE TO ISRAELIS. WE STRONGLY DESIRE APPROACH TO BE MADE AS SOON AS POSSIBLE. INGERSOLL

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